)250 MW507

Purpose. Complete Form MW507 so that your employer can withhold the correct Maryland income tax from your pay. Consider completing a new Form MW507 each year and when your SHUVRQDO RU ¿QDQFLDO VLWXDWLRQ FKDQJHV

from withholding. This provides more income throughout the year and avoids the necessity of ¿OLQJ D ODU\ODQG LQFRPH WD[UHWXUQ

Enter on line 1 below, the Basic Instructions. number of personal exemptions that you will be claiming on your tax return; however, if you wish to claim more exemptions, or if your adjusted gross income will be more than \$100,000 if

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LI \RX DUH ¿OLQJ MRLQWO\ RU DV KHDG
RI KRXVHKROG \RX PXVW FRPSOHWH WKH 3HUVRQDO

Exemption Worksheet on page 2. Complete the Personal Exemption Worksheet on page 2 to further adjust your Maryland withholding based upon itemized deductions, and certain other expenses that exceed your standard deduction and are not being claimed at another job or by your spouse. However, you may claim fewer (or]HUR H[HPSWLRQV

Additional withholding per pay period under agreement with employer. If you are not having enough tax withheld, you may ask your employer to withhold more by entering an additional amount on line 2.

Exemption from withholding. You may be entitled to claim an exemption from the withholding of Maryland income tax if:

- a. last year you did not owe any Maryland Income tax and had a right to a full refund of any tax withheld; AND
- b. this year you do not expect to owe any Maryland income tax and expect to have a right to a full refund of all income tax

If you are eligible to claim this exemption, complete Line 3 and your employer will not withhold Maryland income tax from your wages.

Students and Seasonal Employees whose annual income will be below the minimum

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1.	Total number of exemptions you are claiming not to exceed line f in Personal Exemption Worksheet on page 2	1.	
2.	Additional withholding per pay period under agreement with employer	2.	\$
3.	I claim exemption from withholding because I do not expect to owe Maryland tax. See instructions above and check boxes that apply. a. Last year I did not owe any Maryland Income tax and had a right to a full refund of all Income tax withheld and b. This year I do not expect to owe any Maryland income tax and expect to have the right to a full refund of all income tax withheld. 7 KLV LQFOXGHV VHDVRQDO DQG VWXGHQW HPSOR\HHV ZKRVH DQQXDO LQFRPH , I ERWK D DQG E DSSO\ HQWHU\HDU DSSOLFDEOH BBBBBBBBBBBBBBBBB.B\h.H.D.UH.I.I.H.E.W.LYH		W K H U F
4.	I claim exemption from withholding because I am domiciled in one of the following states. Check state that applies. District of Columbia Pennsylvania Virginia West Virginia		

Date

Line	1
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a.	Multiply the number of your personal exemptions by the value of each exemption from the table below. (Generally the value of your exemption will be \$3,200; however, if your federal adjusted gross income is expected to be over \$100,000, the value of your exemption may be reduced. Do not claim any personal exemptions that you are currently claiming at another job, or any exemptions being claimed by your spouse. 7 R T X D O L I \ D V \ R X U G H S H Q G H Q W \ R X P X V W E H H Q W L W O H G W R D Q H [H P S W L R Q I R U Y V W C W C W R D Q W
	themselves as an exemption.
b.	Multiply the number of additional exemptions you are claiming for dependents who are 65 years of age or older by the value of each exemption from the table below.
c.	(QWHU WKH HVWLPDWHG DPRXQW RI \RXU LWHPL]HG GHGXFWLRQV H[FOXGLQJ VWDWH DQG H[FHHG WKH DPRXQW RI \RXU VWDQGDUG GHGXFWLRQ DOLPRQ\ SD\PHQWV DOORZDEOH FKI retirement contributions, business losses and employee business expenses for the year. Do not claim any additional amounts you are currently claiming at another job; or any amounts being claimed by your spouse. NOTE: Standard deduction allowance is 15% of Maryland adjusted gross income with a minimum of \$1,500 and a maximum of \$2,000. c

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